

SeniorNet Hutt City Inc.

Treasurer's Report

2025

For the second successive year to 31 March, we have incurred a cash deficit. The main cause of this has been the rent for our premises. Now that we have moved to MacKay House our occupancy costs will fall so that we should get close to break-even for the current financial year.

We are fortunate that technology changes away from installed computers with cables to personal mobile devices, have enabled us to do away with many desktop computers. This has enabled the move to smaller and cheaper premises where members will learn on their own devices. Also, we have receipts from the sale of surplus desktops and other gear - note the \$1,100 in the Statement of Financial Performance.

Members will notice the decreased activity of the Society as reflected in the numbers in the Statement of Service Performance. This also shows in the Receipts; the lower subs from a reducing membership and lower Courses income.

Members will note in the Accounting Policies a change to cash accounting. This is more apparent than real because last year's accounts were prepared on a cash basis also.

I look forward to meeting members at the AGM and answering their questions as best I can.

Philip O'Brien

Treasurer